

# Teamsters Local Union No. 72

## Welfare Fund

265 West 14th Street – Room 705 – New York, New York 10011

(212) 924-1618

### TRUSTEES

Martin A. Latko, *Chairman*  
Terrance R. Eldridge Jr., *Trustee*  
Frank Tracey, *Trustee*

The Affordable Care Act prohibits health plans from applying arbitrary dollar limits for coverage for key benefits. This year, if a plan applies a dollar limit on the coverage it provides for key benefits in a year, that limit must be at least \$750,000.

Your health insurance coverage, offered by the Teamsters Local 72 Welfare Fund, does not meet the minimum standards required by the Affordable Care Act described above. Instead, it puts an annual limit of \$10,000 on prescription drug benefits.

In order to apply the lower limits described above, the Teamsters Local 72 Welfare Fund requested a waiver of the requirement that coverage for key benefits be at least \$750,000 this year. That waiver was granted by the U.S. Department of Health and Human Services based on your health plan's representation that providing \$750,000 in coverage for key benefits this year would result in a significant increase in your premiums or a significant decrease in your access to benefits. This waiver is valid for one year. As a result of this, the \$10,000 annual dollar maximum for prescription drug benefits remains in effect until December 31, 2011.

If the lower limits are a concern, there may be other options for health care coverage available to you and your family members. For more information, go to [www.HealthCare.gov](http://www.HealthCare.gov).

If you have any questions or concerns about this notice, contact the Fund Office at 212-924-1618.